

River Mountain Ranch POA
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #0275304152	24,988.13
Wells Fargo C.D. 09/15/2011	10,573.74
Total Checking/Savings	<u>35,561.87</u>
Accounts Receivable	
Assessments Receivable	4,712.46
Total Accounts Receivable	<u>4,712.46</u>
Total Current Assets	40,274.33
Fixed Assets	
Fire Protection Water Tank	11,750.10
Total Fixed Assets	<u>11,750.10</u>
TOTAL ASSETS	<u>52,024.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits Payable	9,000.00
Total Other Current Liabilities	<u>9,000.00</u>
Total Current Liabilities	<u>9,000.00</u>
Total Liabilities	9,000.00
Equity	
Retained Earnings	31,673.47
Net Income	11,350.96
Total Equity	<u>43,024.43</u>
TOTAL LIABILITIES & EQUITY	<u>52,024.43</u>